



HOLIDAY HOMEWORK
CLASS IX A IGCSE
CHAPTER-1: BUSINESS ACTIVITY

SUMMER BREAK 2018-19
SUBJECT : BUSINESS STUDIES

- Q1.** (a) From the following list, decide which items are human needs and which are wants: **3**
- i. Luxury house
 - ii. Shelter
 - iii. Coca-Cola
 - iv. Car
 - v. Clean water
 - vi. Designer jeans
 - vii. Clothing.
- (b) Explain briefly the reasons for your decisions in **a)**. **3**
- Q2.** Explain what is meant by *scarcity* when referring to the economic problem. **3**
- Q3.** List the **four** factors of production and explain briefly why each is necessary for production to take place. **8**
- Q4.** Explain, with the aid of an example, what the term *opportunity cost* means to a consumer. **3**
- Q5.** Give **two** other examples of opportunity cost that would affect groups other than consumers. **2**
- Q6.** Explain what is meant by division of labour? **2**
- Q7.** Why is a business likely to increase output if it adopts division of labour? **3**
- Q8.** List **four** tasks involved in the making of cakes that could be given to different workers through division of labour **2**
- Q9.** State three benefits to society of business activity. **3**
- Q10.** What is meant by *added value*? **2**
- Q11.** Identify and explain two ways in which a retailer of clothes could *add value* to their products. **6**

CHAPTER-2: CLASSIFICATION OF BUSINESSES

- Q12.** Explain the differences among primary, secondary and tertiary sectors of industry. **6**
- Q13.** Which sector of business activity is often the most important in the *most developed economies*? Explain one reason for this. **3**
- Q14.** Which sector of business activity is often the most important in the *least developed economies*? Explain one reason for this. **3**
- Q15.** Identify and explain **one** reason why the secondary sector of business activity might become less important to a country's economy over time. **3**
- Q16.** Identify which sector of business activity the following businesses are in. Copy out the list and place P (Primary), S (Secondary) or T (Tertiary) alongside each one. **6**
- i. Bus operator
 - ii. Bus manufacturer
 - iii. Forestry business
 - iv. Oil-drilling business
 - v. Food canning business
 - vi. Bank
- Q17.** Explain what is meant by a *mixed economy*? **3**
- Q18.** What is meant by the *private sector* in mixed economies? **3**
- Q19.** What is meant by the *public sector* in mixed economies? **3**
- Q20.** Identify and explain two possible reasons why does a government might decide to keep the country's postal services in the public sector. **4**