



ÉCOLE GLOBALE

INTERNATIONAL GIRLS' SCHOOL

Dehradun

HOLIDAY HOMEWORK - CLASS XI-Commerce

- Write the answers of the questions given in the question bank provided. [Question Bank Attached]
- Prepare a Power Point Presentation and a Project file on the topic assigned in the class.

S.No	Name of the Student	Topic Assigned
1	Khyati Thakor (Indusland Bank)	Types of Bank Accounts
2	Diya Jain (SBI)	
3	Shruti Patel (Bank of Baroda)	
4	Vaishnavi N. Agarwal (HDFC Bank)	
5	Stuti Manglik (ICICI Bank)	
6	Simran Gupta	Online Shopping Process
7	Rushika Kathrani	
8	Shubhangi Bansal	
9	Tejaswini Mathias	Life Insurance
10	Ishika Singh	
11	Jishika Agarwal	
12	Annisha Kapoor	H.U.L (MNC)
13	Anchal Rathi	Joint Venture
14	Mushkan Agarwal	Hersheys
15	Akashlina Dewanjee	MNC
16	Pritisha Saha	Adidas/Porsche/Forever21
17	Stuti Arora	Cadbury
18	Mukan Dokaniya	Apple
19	Aashna Jajodia	Nestle
20	Nitisha Kukreja	Partnership Firm
21	Chelsy Prerna Lakra	Soletradership
22	Kriti Puri	Private Company

- Revise all the chapters taught in the class (till chapter-9).

Question Bank

Subject: Business Studies

Class: XI-Commerce

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Chapter-1: Nature and Purpose of Business

Very Short Answer (VSAT) Type Questions

Q1.	“Business is undertaken with the object of earning money.” Which characteristic of business is highlighted in this statement?	1
Q2.	Name any two professional bodies which have laid down guidelines or code of conduct to be followed by professionals.	1
Q3.	Name the business activity which is concerned with holding goods in stock for sale in furniture.	1

Application/HOTS/Evaluation/Value Based Questions

Q4.	If a person sells his/her domestic T.V. set at a profit, will it be considered as a business? Also, explain the characteristic of business which is being stressed upon in the above said example.	3
Q5.	A Cosmetic manufacturing company claims in the advertisement that its face cream improves the face complexion. On using, it was found incorrect. Here which values are being ignored?	3

Long Answer Type Questions

Q6.	“Profit can no more be the objective of business than eating is the objective of living.” Explain. OR “Profit is not the object of business; it is the result of business.” Discuss.	6
Q7.	“Commerce is the sum total of activities that remove hindrances in the free flow of goods from producers to consumers.” Explain. OR Describe the activities relating to commerce.	6

Chapter -2: Forms of Business Organisations

Q8.	What are the different options to expand sole proprietorship business?	1
Q9.	Can there be Joint Hindu Family Business outside India?	1
Q10.	Is registration of a cooperative society compulsory?	1
Q11.	Who elects the board of directors in Joint Stock Company?	1
Q12.	Why a company is called an artificial person?	1
Q13.	A public limited company can-not make allotment of shares unless it receives in cash 90 percent of the issued amount within 120 days from the date of the closure of the issue. By what name this amount is known?	1
Q14.	A public company with share capital is required to file a document with the Registrar of Companies in case it does not want to make a public issue through prospectus. Name this document.	1

Application/HOTS/Evaluation/Value Based Questions

Q15.	Shakti Ltd. issues 1,00,000 shares of Rs 10 each for public subscription. Applications (along with money) are received for 80,000 shares. Can the company allot these shares? Explain.	3
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Long Answer Type questions

Q16.	<p>“A promoter is called parent of the company.” Do you agree? Explain the steps taken by promoters in the promotion of a company.</p> <p style="text-align: center;">OR</p> <p>“The promotion of a new business enterprise is, in many ways, like the birth of a child.” Discuss the role played by a Promoter in the stage of a Joint Stock Company.</p>	6
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Chapter-3: Public, Private and Global Enterprises

Very Short Answer (VSAT) Type Questions

Q17.	Who heads the departmental undertakings?	1
Q18.	In 2001, only three industries were reserved exclusively for the public sector. Name these industries.	1
Q19.	Name the system by which management of a public enterprise is granted more autonomy but held accountable for specified results.	1

Application/HOTS/Evaluation/Value Based Questions

Q20.	Public sector enterprises have played vital role in the economic development of India. However, Government of India vigorously pursues the policy of disinvestment of such units. What is the rationale of disinvestment at this time?	3
Q21.	“Departmental undertakings are a curse for the public enterprises”. Do you agree? Give reasons in support of your answer.	3

Long Answer Type questions

Q22.	“Global corporations are giant both in terms of assets and operations.” Explain this statement.	5
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Chapter-4: Business Services

Very Short Answer (VSAT) Type Questions

Q23.	Mention any two methods of advancing loans by the commercial banks.	1
Q24.	Name the type of insurance wherein insurable interest need not exist when the policy is taken.	1
Q25.	Ragini has insured her house for Rs 5,00,000 against the fire. There is a fire and Ragini suffers a loss of Rs 1, 00,000. How much amount she can recover from the insurer.	1

Application/HOTS/Evaluation/Value Based Questions

Q26.	A factory owner gets his stock of goods insured, but he hides the fact that the electricity board has issued him a statutory warning letter to get his factory’s wiring changed. Later on, the factory catches fire due to short circuit of wiring. Can he claim compensation?	3
Q27.	Shubham has taken a loan from Saurabh against the security of his factory. Can Saurabh take a fire insurance policy of that factory?	3
Q28.	“A contract of insurance is a contract of indemnity and indemnity only.” Comment.	3
Q29.	The insured should not be allowed to make any profit by selling the damaged property or in case of lost property being recovered. Which principle of insurance ensures this? Explain.	3

Chapter-5: Emerging Modes of Business

Very Short Answer (VSAT) Type Questions

Q30.	Mention any two segments of outsourcing.	1
Q31.	How much of the BPO industry's revenue comes from 'call centres'.	1
Q32.	Internet is responsible for the popularity of the phrase: "Networked individual and firms are more efficient than networked individuals." What does this mean?	1

Application/HOTS/Evaluation/Value Based Questions

Q 33.	Why are e-business and outsourcing referred to as the emerging modes of business? Discuss the factors responsible for the growing importance of these trends.	5
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Long Answer Type questions

Q34.	"Business process outsourcing is another trend that is radically reshaping business world in India." In light of the above statement, explain any six benefits of Business Process Outsourcing.	6
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Chapter-6: Emerging Modes of Business

Very Short Answer (VSAT) Type Questions

Q35.	Give an illustration of social responsibility Indian Company.	1
Q36.	That a company must take decisions and actions that will help to increase in market value of shares is an example of its responsibility towards which group.	1
Q37.	Why is it in the long –term interest of a business enterprise to assume social responsibility?	1

Application/HOTS/Evaluation/Value Based Questions

Q 38.	In the case of Satyam Ltd. whereby its top official had put the interest of shareholders at stake. "In spite of the dominant role of profit in the running of business today, there is a growing realisation all over the world that now it is very important for every business to assume Corporate Governance." Illustrate with reasons.	5
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Long Answer Type questions

Q39.	“The businessmen are responsible for aggravating pollution, so it becomes the moral duty of businessmen to take some positive steps for controlling this problem.” In the light of this statement, explain the role of businessmen in checking pollution.	6
Q40.	Discuss the forces which are responsible for increasing concern of business enterprises towards social responsibility. OR “In spite of the dominant role of profit in the running of business today, business is more concerned about its social responsibilities.” Illustrate with reasons.	6

Chapter-7: Sources of Business Finance

Very Short Answer (VSAT) Type Questions

Q41.	Name the capital invested in permanent assets.	1
Q42.	Name the funds needed for day- to –day operations of business.	1
Q43.	Which concern-a trading concern or a manufacturing concern-will have large amount of fixed capital? Why?	1
Q44.	Neha Ltd. sells goods on credit while Pankhuri Ltd. sells goods on cash basis. Which company will require more working capital?	1
Q45.	Name the type of finance which is required to meet working capital requirements of a company.	1
Q46.	Why are equity shareholders referred to as ‘residual owners’?	1
Q47.	Preference shares are not suitable to which kind of investors?	1
Q48.	Why are retained profits called self-financing?	1
Q49.	Name the agreement whereby the owner of an asset grants another party the right to use the asset in return for a period of payment.	1
Q50.	Name the source of finance which is available in the normal course of purchase of goods.	1
Q51.	If a company wants to get tax advantage, which sources of funds it must use to raise long –term finance?	1

Application/HOTS/Evaluation/Value Based Questions

Q 52.	Shobhit has Rs 50,000 for investment purposes. Should he invest in equity shares, preference shares, public deposits or debentures? Justify your answer.	3
Q53.	The Directors of Sheetal Ltd. have decided to expand the business activities by increasing the stock of raw materials and finished goods at an estimated cost of Rs 50 lakhs. As finance manger of the company, advise the directors about the various methods open to the company to raise necessary finance for this purpose.	3
Q54.	“Public deposits as a source of finance are better than raising loans.” Comment.	3

Long Answer Type questions

Q55.	The Directors of Shikha Ltd. have decided to modernize the plant and machinery at an estimated cost of rupees one crore, but are in a fix whether to issue equity shares or debentures for this purpose. As finance manager of the company, advise the directors whether to issue equity shares or debentures in the interest of the company.	6
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Chapter-8: Small Business

Very Short Answer (VSAT) Type Questions

- Q56.** What is the parameter used by the government to identify manufacturing enterprises? **1**
- Q57.** What is the parameter used by the government to identify service enterprises? **1**
- Q58.** What is the investment limit in plant and machinery for medium manufacturing enterprises? **1**
- Q59.** What is the investment limit in equipment for micro service enterprises? **1**
- Q60.** How much do small industries in India account for the total industrial units? **1**
- Q61.** Name the institution which provides an integrated administrative framework for small –scale industries at the district level. **1**

Application/HOTS/Evaluation/Value Based Questions

Q62.	Identify any six major industry groups in the small sector in India.	3
Q 63.	Do you think small business units can survive in a competitive market? Explain the factors which make way for the scope of small business enterprise.	3
Q64.	What are the different parameters used to measure the size of the business? What is the definition used by the Government of India for small- scale industries?	3

Long Answer Type questions

Q 65.	“The path of small-scale industries is full of hurdles.” In the light of this statement, discuss the problems faced by small-scale industries.	6
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